

# Overview on Italy

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Sofia, January 23, 2020



## COMPANY CRISIS

**ITALCABLES:** Industrial zone of Caivano (Naples) SOUTH OF ITALY - 2015

Working cooperative members: 51

Production of steel for reinforced concrete

Trade union involved? YES

[www.wboitalcables.it](http://www.wboitalcables.it)

**CARTIERA PIRINOLI** (paper mill) : Roccavione (Cuneo) NORTH OF ITALY – 2015

Working cooperative members: 74 (workers 89)

Paper production and packaging

Trade union involved? YES

[www.pirinoli.it](http://www.pirinoli.it)

## WITHOUT SUCCESSORS

**ARBIZZI:** Corte Tegge (Reggio Emilia) CENTRAL-NORTH OF ITALY – 2014

Working cooperative members: 18

Market products and materials for industrial packaging and carries out exclusively commercial activities

Trade union involved? NO

[www.arbizzi.it](http://www.arbizzi.it)

## CONFISCATED FROM ORGANISED CRIME

**COOPERATIVA CALCESTRUZZI ERICINA LIBERA:** Erice (Trapani) SOUTH OF ITALY – 2008

Working cooperative members: 13

Concrete production - processing of inert construction waste

Trade union involved? NO

[www.calcestruzziericina.it](http://www.calcestruzziericina.it)

**COMPANY CRISIS**

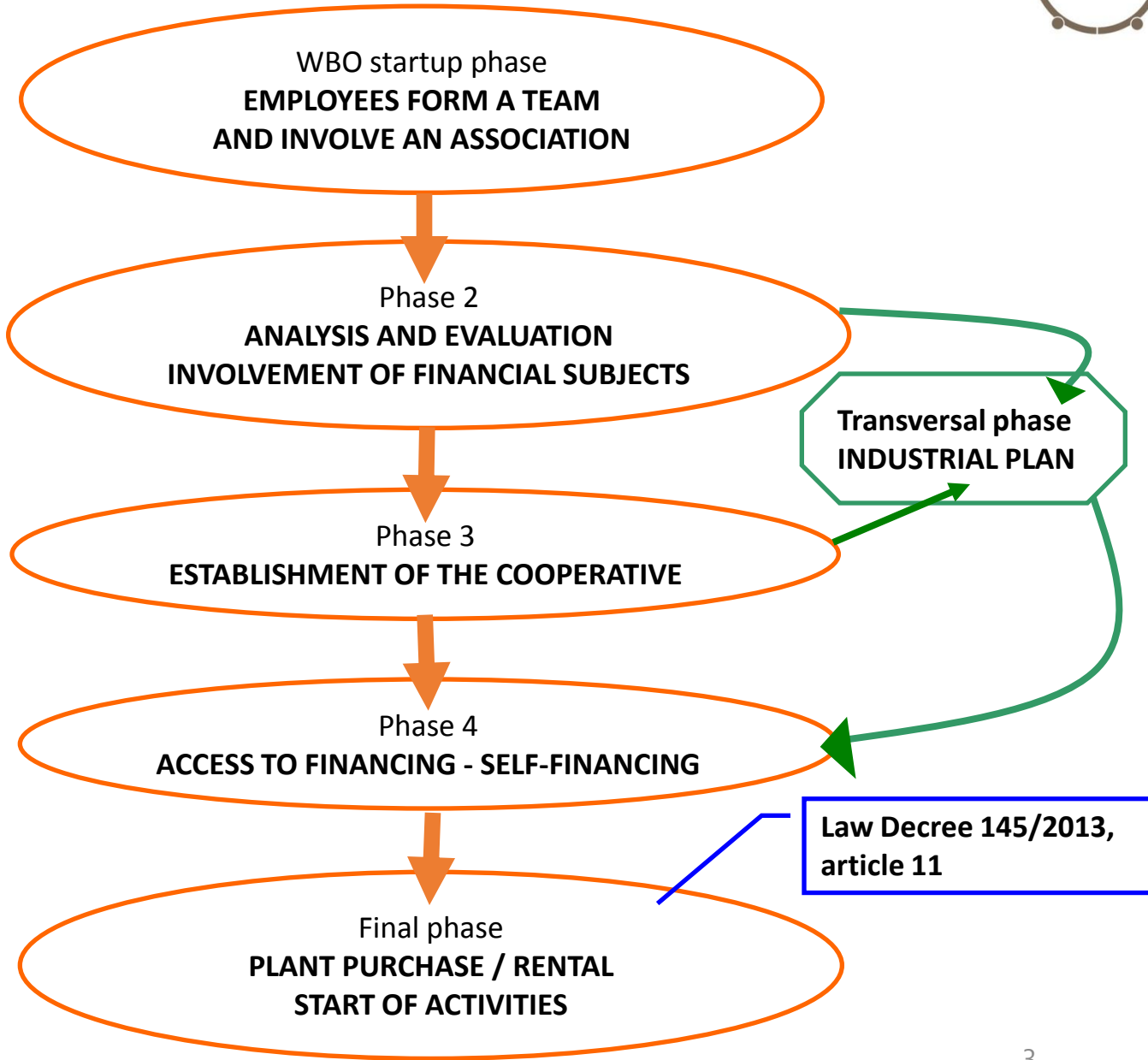
Conflictual and/or uncooperative relationship of the entrepreneur

**WITHOUT SUCCESSORS**

Collaborative relationship with the entrepreneur

**CONFISCATED FROM ORGANISED CRIME**

law 646/1982:  
A long legal process (Seizure and confiscation in three separate stages)  
Before WBO



## SELF FINANCING

**UNEMPLOYMENT BENEFIT (NASpI)**  
(Legislative Decree 22/2015 Art. 8)

**EMPLOYEE SEVERANCE PAY (TFR)**

## FUNDS OF COOPERATIVE ASSOCIATIONS

(Law 59/92)

**COOPFOND** (Legacoop),  
**FONDOSVILUPPO** (Confcooperative)  
**GENERAL FOND** (Agci)

## SPECIAL FUND FOR MEASURES TO SAFEGUARD EMPLOYMENT LEVELS

Law 49/1985 and subsequent amendments and additions (Legge Marcora)

### EXTRAORDINARY FUND

Ministry of Economic Development Decree 4 December 2014 "New Marcora"

**COOPERAZIONE FINANZA IMPRESA (CFI)**

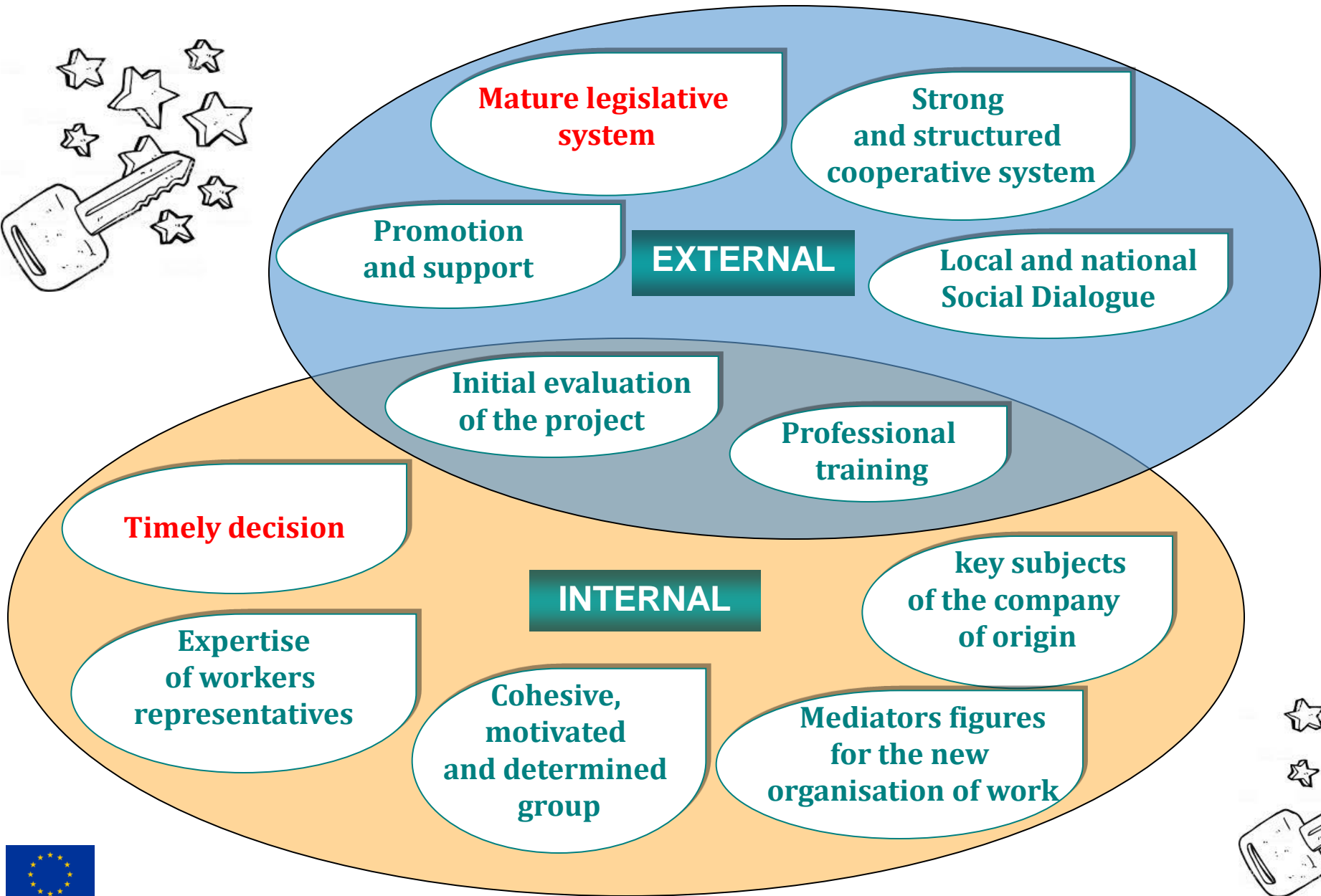
## LOANS OR MORTGAGES

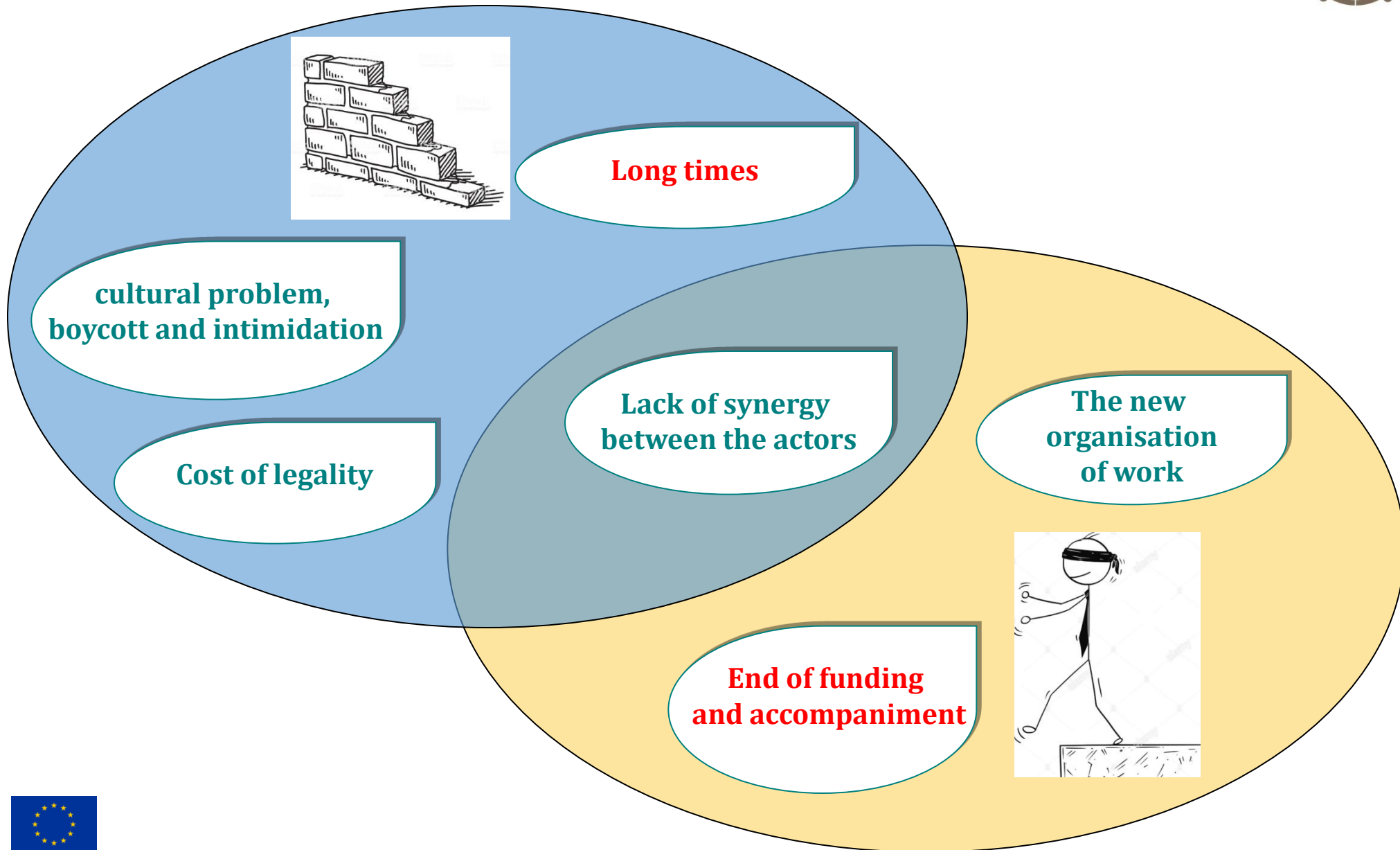
e.g. Banca Etica

# ROLE OF THE WORKER REPRESENTATIVES



# WBO: KEY ELEMENTS



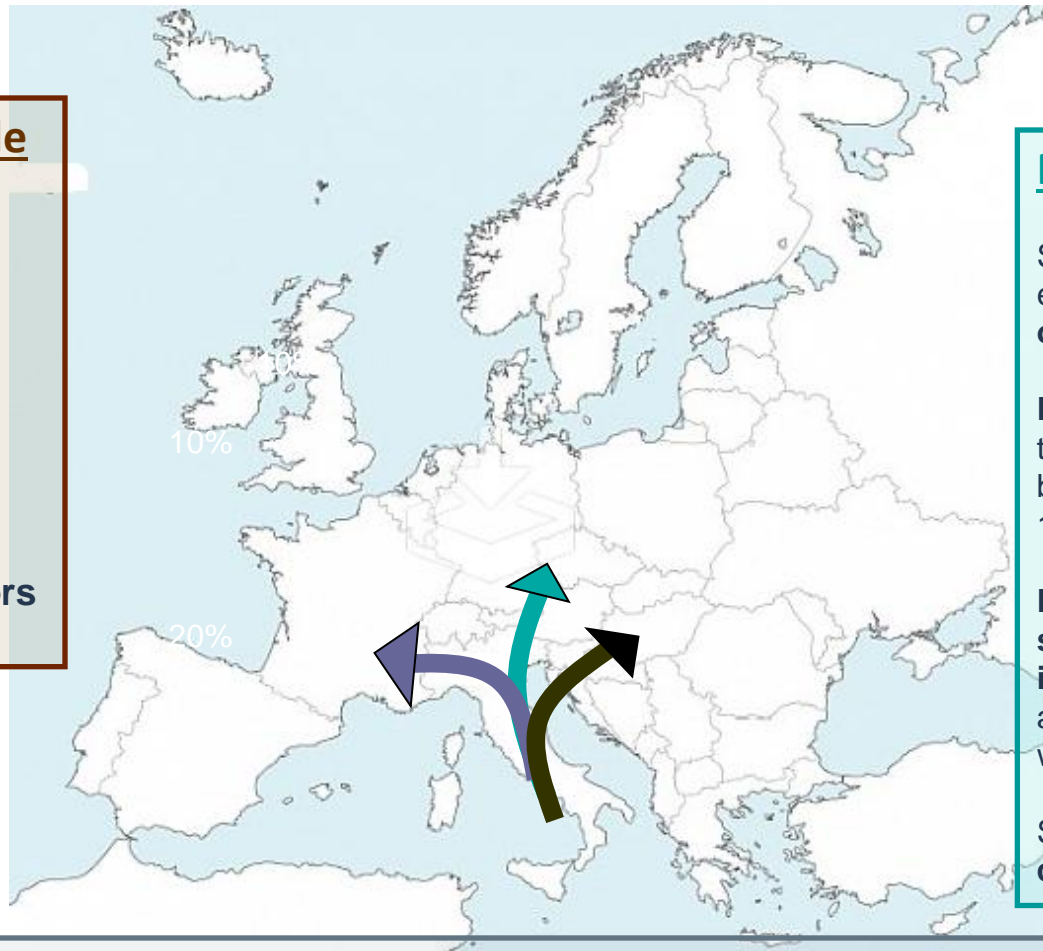


# TRANSFERABILITY IS POSSIBLE!

## Which is the role of each actor?

- Workers
- Trade Unions
- Associations
- Financial subjects

### **National legislators**



## National policies

Support the growth of economic activities and employment levels through the **development of cooperation** (Marcora Law).

**Pre-emption right for workers** who intend to rent or buy their own company in crisis or a branch of the same organisation (LD 145/2013)

**Right for workers to request the early settlement of their unemployment benefit in a block payment** to join the cooperative and take over the company where they worked (LD 22/2015)

Specific laws to **protect workers from confiscated companies** (New Marcora)

## Financial supports

Ordinary and extraordinary state or private Funds specific for WBOs (Marcora Law, New Marcora, Law 59/1992)

Facilitate access to mortgages and loans (e.g. Italcables and Cooperativa Ericina Libera cases)

Facilitate self-financing (e.g. with the early settlement of social safety nets in a single solution - Legislative Decree 22/2015)



ACCORDING TO Cooperazione Finanza Impresa DATA

Resources invested by CFI have positive effects in **creating value, attracting new investment and protecting jobs**

In 10 years CFI Investments have generated an **economic return for the State of 8 times the capital employed**

**94 €/mill.**

Capital  
supplied to  
CFI by the  
Ministry

**774 €/mill.**

Generated by  
CFI capital  
**2008- 2017**

Dividends, Interest Income, CFI Capital Rivaluation	4 €/mill.
Interest income	6 €/mill.
Social security paid by cooperatives	289 €/mill.
Irpef (individual income tax) paid by cooperatives	260 €/mill.
Taxes paid by cooperatives	38 €/mill.
	<b>597 €/mill.</b>
<b>Less use of social shock absorbers</b>	<b>177 €/mill.</b>

**CFI: 1986 –  
July 2019:**

Total investments: € **225.906.589**

Funded cooperatives: **394** of which **226 WBO**

Number of employees: **19.483** of which **40%** concern the **WBO**

Average investment per worker: € **11.595**



Thank you  
for the attention



*Vilma Rinolfi*

